

*This Corporate Value Enhancement Plan Report was approved by the Company's Board of Directors on March 26, 2026.
The Board will continue to oversee the implementation of the Corporate Value Enhancement Plan and maintain ongoing communication.

Samyang Foods

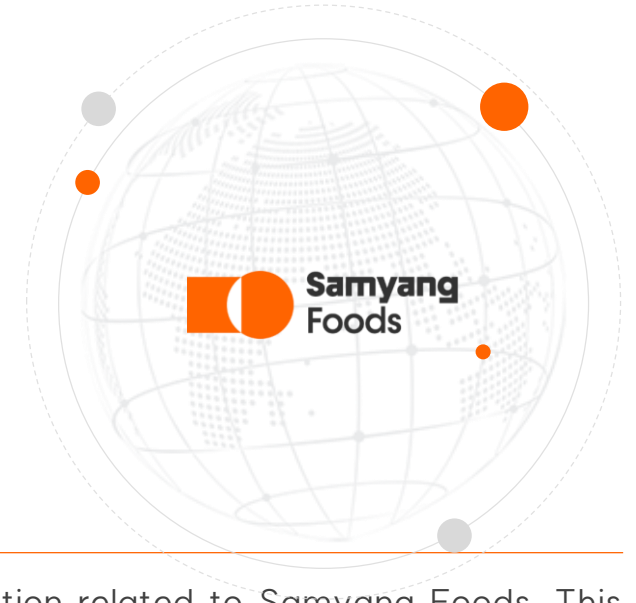
Corporate Value-Up Plan

FY 2025 Performance

FY2025 Performance

March 26, 2026





DISCLAIMER

The information contained in this document has been prepared for the purpose of providing information related to Samyang Foods. This information is not intended for the purpose of stock trading or investment decision-making.

This document should be read in conjunction with the financial statements (prepared in accordance with K-IFRS) and other disclosure materials publicly filed by Samyang Foods Co., Ltd. (hereinafter the "Company"). The Company makes no representations or warranties regarding the completeness of the information contained herein. This document is provided solely for investment reference purposes and shall not be redistributed to others. **In addition, the contents of this document may not be modified, distributed, or reproduced without the prior written consent of the Company.**

This document contains forward-looking statements. These relate to future events and represent the Company's expected business conditions and financial performance, and are expressed using terms such as "expect," "forecast," "anticipate," "(E)," and similar language. Such "forward-looking statements" involve uncertainties that may be subject to change due to, among other factors, shifts in the uncertain future business environment. Accordingly, actual future performance may differ materially from what is stated or implied in the "forward-looking statements."

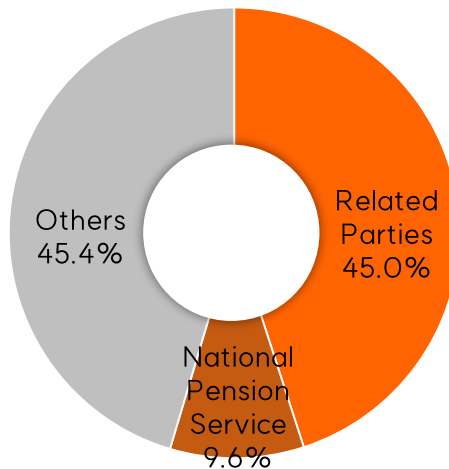
Forward-looking statements have been prepared in consideration of current market conditions and the Company's management direction, and may be subject to change depending on future changes in the market environment and strategic revisions, and may be modified without separate notice. Under no circumstances shall this document be used as evidence of legal liability for investment outcomes.

Corporate Overview | General Information

I Corporate Profile I

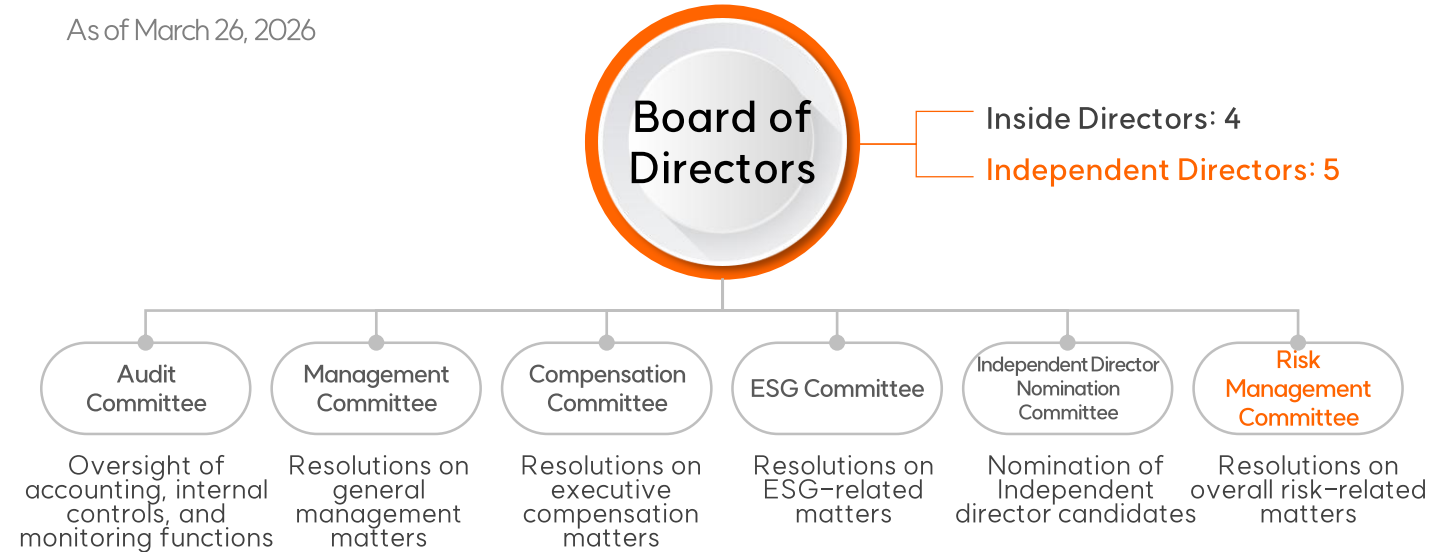
Company Name	Samyang Foods Inc.
Representative Directors	Jungsoo Kim, Dongchan Kim
Date of Establishment	September 15, 1961
Date of Listing	June 30, 1975
Headquarters	159, Toegye-ro (Chungmuro 2-ga), Jung-gu, Seoul
Primary Industry	Food Manufacturing
Total Shares Issued	7,533,015 shares

I Shareholder Structure I As of end of FY2025



I Board of Directors I

As of March 26, 2026



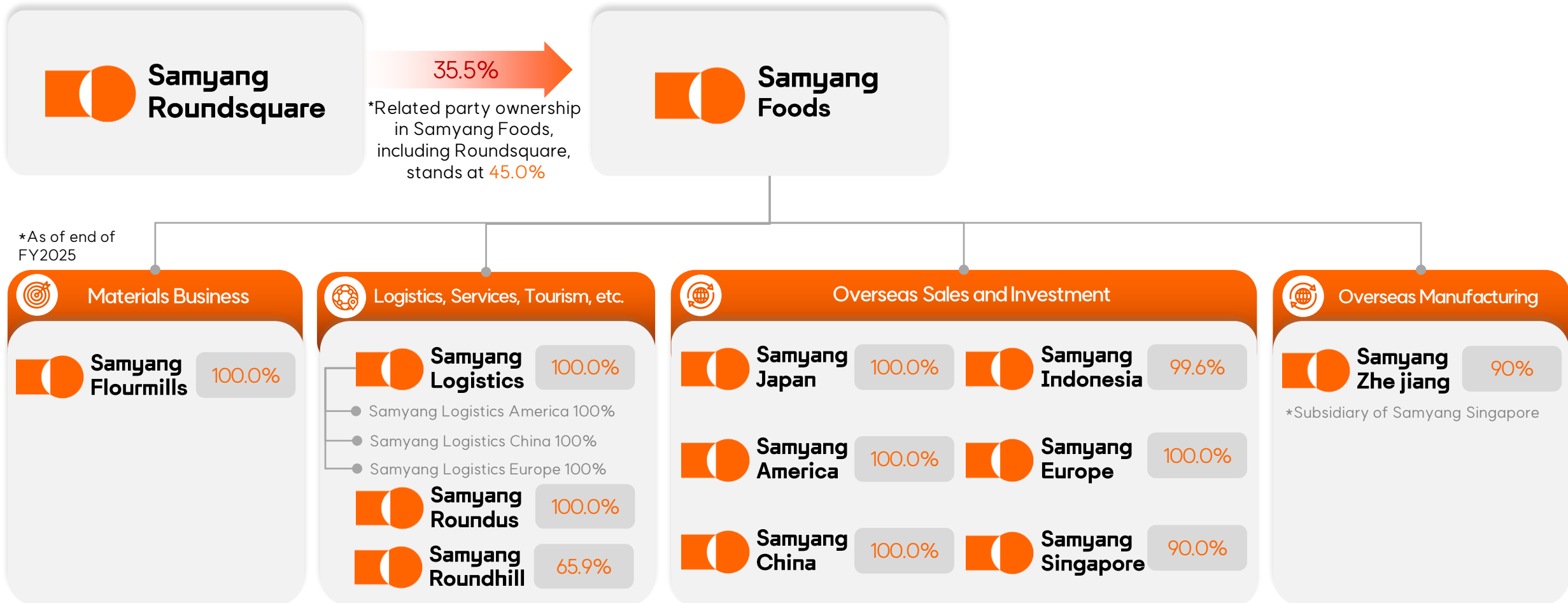
I ESG Rating and Credit Rating I As of end of FY2025



Corporate Overview | Governance Structure

Samyang Roundsquare, the holding company, holds a 35.5% stake, with total related party ownership at 45.0%.
Governance structure encompasses the broader food industry through domestic and overseas subsidiaries engaged in noodle and food manufacturing and sales.

*As of end of FY2025



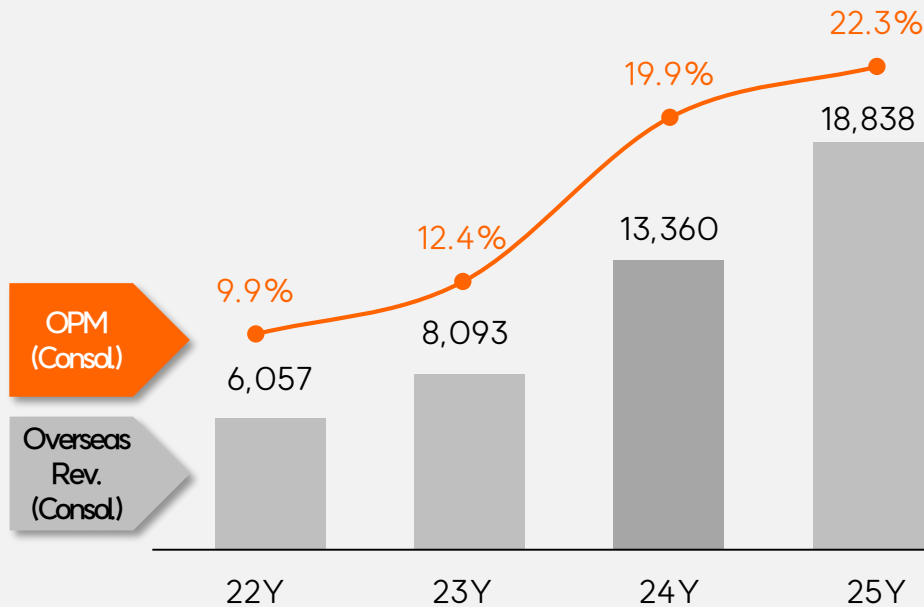
Financial Results and Status

Strategic CAPEX investment has established a stable virtuous cycle driving revenue growth and profitability improvement.
Long-term shareholder value maximization realized through sustained earnings generation and growth momentum.

FY2022-FY2025 Overseas Revenue & Operating Profit Margin

- ✓ Capacity expansion through commencement of Miryang Plant No. 2 operations in FY2025 contributed to overseas revenue growth and profitability improvement.

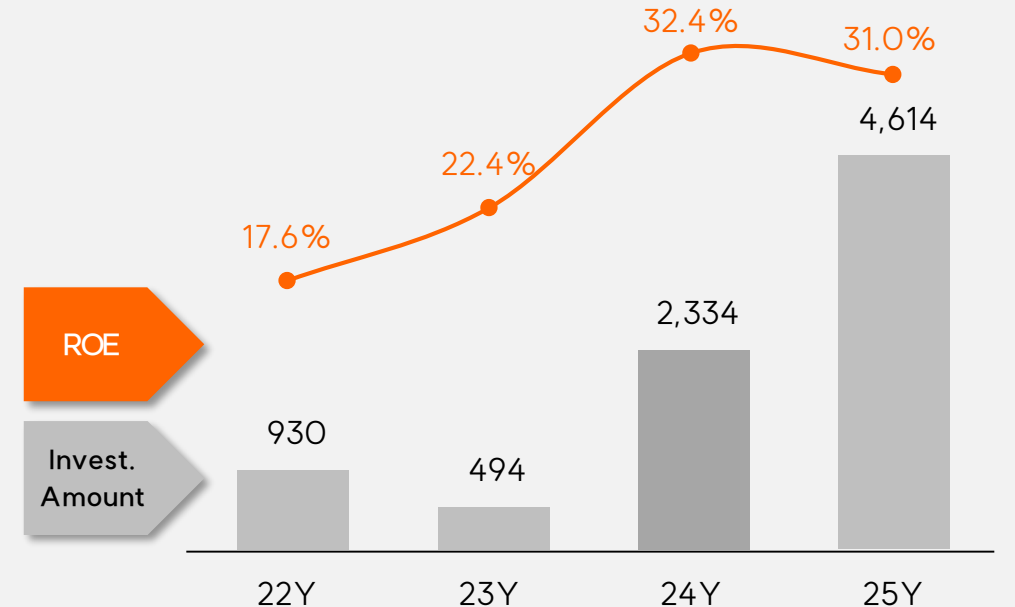
(Unit: %, ₩100M)



FY2022-FY2025 Investment Amount & ROE

- ✓ Strategic CAPEX expenditures drove growth and profitability improvement, supporting stable ROE generation.

(Unit: %, ₩100M)



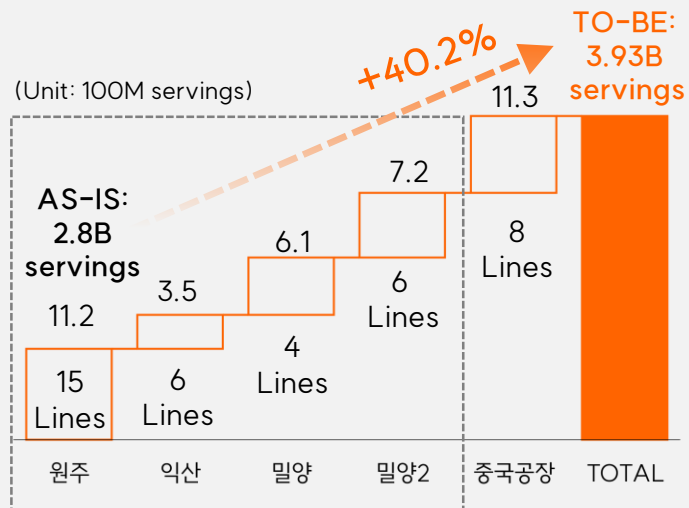
Value-Up Summary (Disclosed on March 26, 2025)

The Company set value-up targets for FY2025 focused on enhancing shareholder value through improved growth and profitability, and is implementing phased strategies toward achieving medium- to long-term objectives.



Growth

Securing growth through capacity expansion



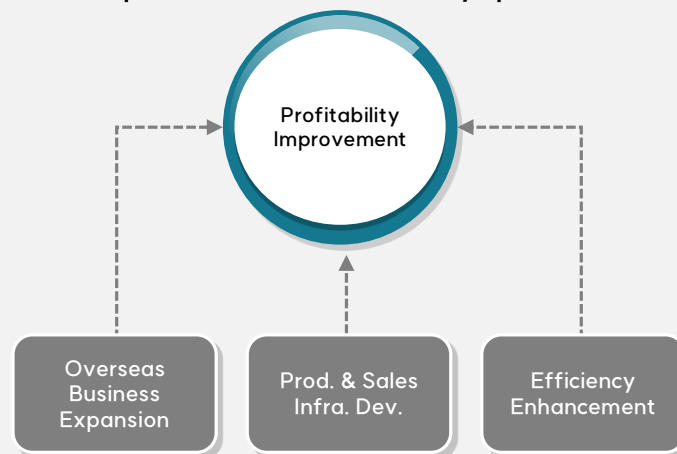
FY2025 Performance

- ✓ **Laid medium- to long-term revenue growth foundation through capacity expansion**
 - ✓ Completed construction and commenced operations at Miryang Plant No. 2 in June 2025
 - ✓ Decided to add 2 additional lines at the China plant



Profitability

Strengthening profitability through overseas business expansion and efficient facility operations



FY2025 Performance

- ✓ **Expanded exports and direct market entry through brand competitiveness**
 - ✓ Continued overseas revenue growth (KRW 1,335.9 billion to KRW 1,883.8 billion, +41%)
- ✓ **Increased production and facility efficiency through new and automated equipment**
 - ✓ Commenced operations at Miryang Plant No. 2 and improved operating efficiency at existing plants



Shareholder Value

Securing return capacity through stable free cash flow

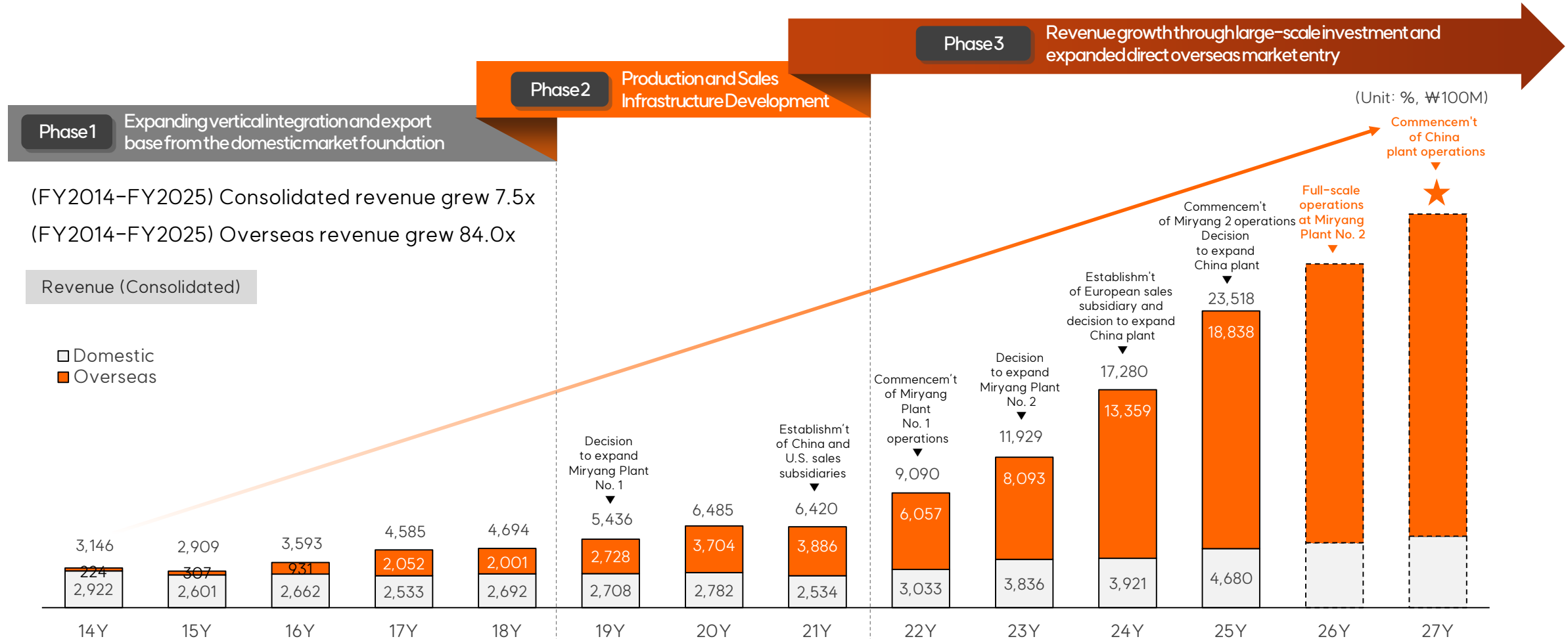


FY2025 Performance

- ✓ **Shareholder value creation and securing sustainable growth drivers**
 - ✓ Continued improvement in growth and profitability, with ongoing CAPEX investment expansion
- ✓ **Shareholder return policy to be established considering internal and external conditions at the time of stable free cash flow generation**

Growth Strategy Direction

Stable Miryang Plant No. 2 operations strengthened production capacity, driving sustained revenue growth through overseas business expansion. CAPEX investment underway to address global demand and secure growth momentum, with the China plant scheduled to commence operations in FY2027.

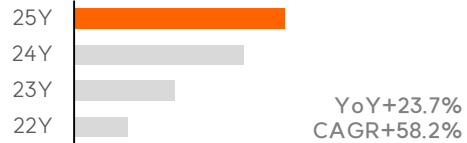


Overseas Export Status by Region (Samyang Foods, Non-consolidated Basis)

Overseas exports expanded in FY2025 through Miryang 2 operations and strengthened global regional penetration via local sales subsidiaries. Continued local sales expansion led by China and U.S. subsidiaries, with growth foundation secured through expansion of newly covered regions.

(Unit: %, ₩100M)

Europe Export Status



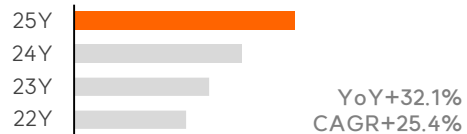
Africa Export Status



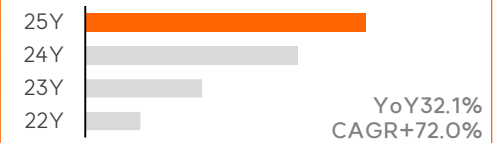
Middle East Export Status



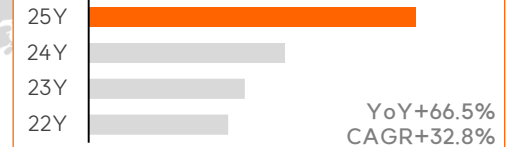
Southeast Asia Export Status



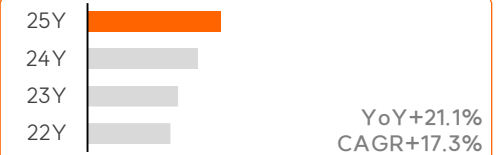
Americas Export Status



China Export Status



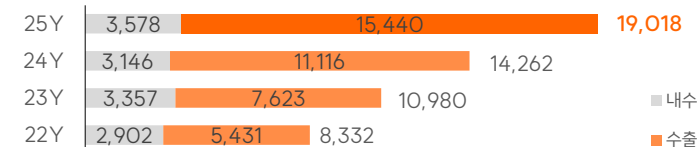
Japan Export Status



Oceania Export Status



Overseas Exports (Non-consolidated) YoY +38.9%, CAGR +41.7%

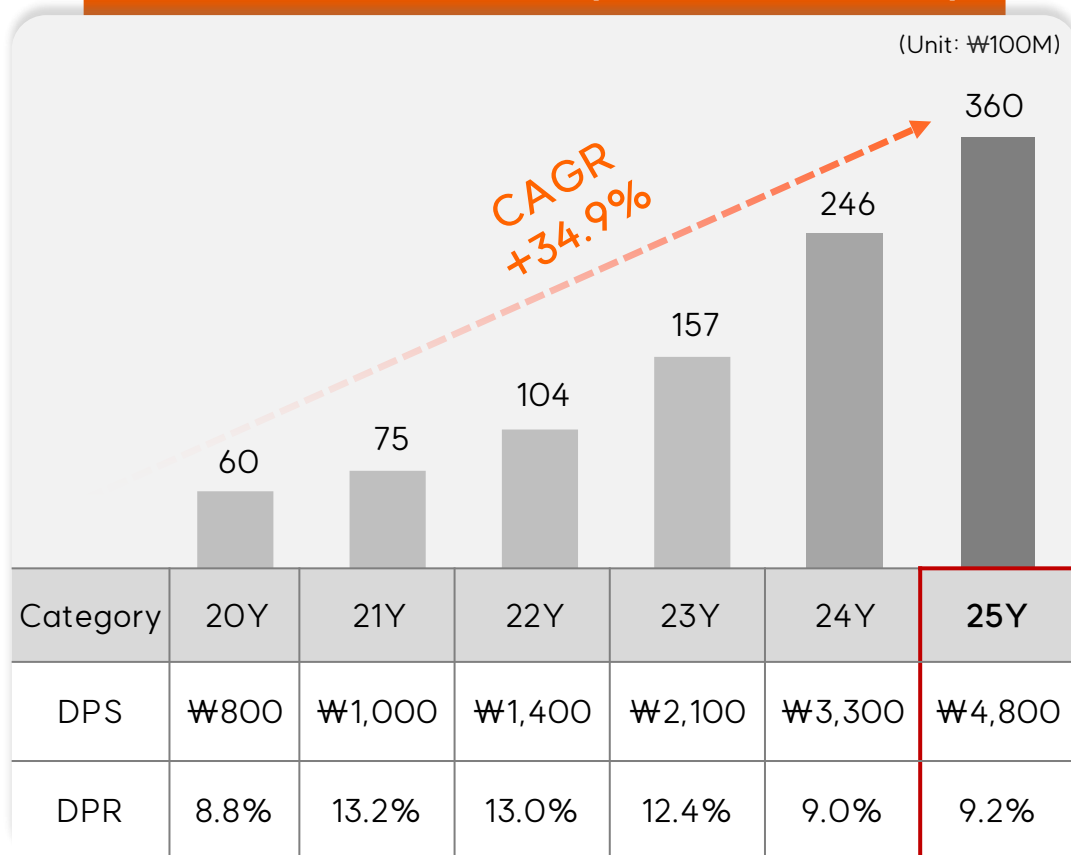


Shareholder Value

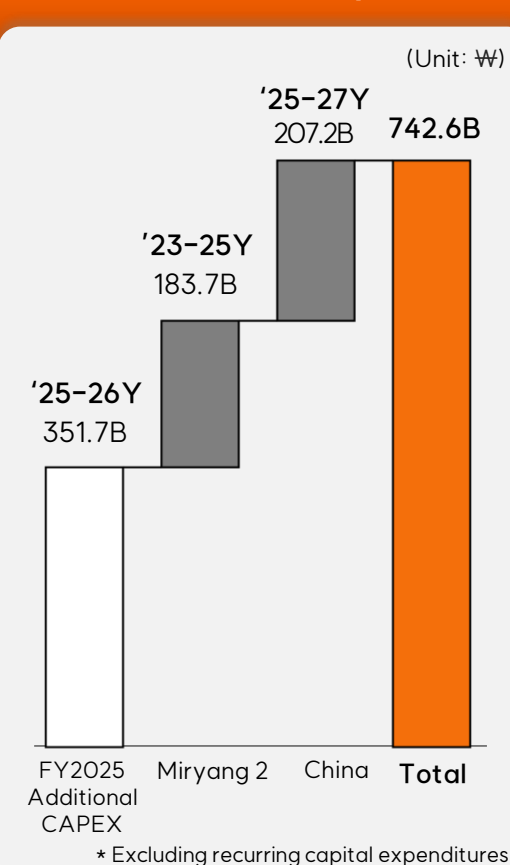
Target Payout ratio of 9–11% on a consolidated basis until stable free cash flow is secured, with plans to progressively raise dividends per share to expand shareholder returns.

Shareholder return policy focuses on maximizing total shareholder return through expanded investment to enhance corporate value and profit margins.

Dividend Scale and Payout Ratio History



FY2023-FY2027 Key CAPEX



* FY2025 Additional CAPEX: Matters resolved by the Board of Directors and Management Committee

Medium- to Long-term Dividend Policy



The Company plans to continue increasing dividends per share in line with net income growth driven by expansion in business scale and profit scale, with dividends to be paid within a range of 9% to 11% of consolidated net income.



With CAPEX expenditures expected to continue through FY2025-FY2026, the Company plans to focus on establishing a virtuous cycle of expanded investment leading to business expansion and corporate value enhancement, and on total shareholder return.